



POLICY SUBMISSION PROCESS PROCESS TIMELINE

POLICIES OVER \$250,000

WEEK 1

AGENT SUBMITS POLICY FORM

SUBMISSION FORM



AGENT SUBMITS ILLUSTRATION THAT INCLUDES

- Level death benefit
- Loans paid off (if applicable)
- Minimum level premium to maturity

INFO@LCXLIFE.COM



LCX REVIEWS SUBMISSION

LCX reviews the submission form and illustration to determine if the policy is approved or rejected.

MONTH 1

IF APPROVED

AGENT SUBMITS

- Medical release form & physician list

INFO@LCXLIFE.COM



FAX: (800) 554-4725



LCX REQUESTS MEDICAL RECORDS

Agent assistance may be necessary if physician-related delays of retrieving medical records occur.

LCX ORDERS LIFE EXPECTANCY REPORTS

Policy review team conducts policy/medical analysis to determine if able to make an offer on the policy.

MONTH 2

If accepted or declined

LCX INFORMS SUBMITTING AGENT OF DECISION

Official determination must be given directly from LCX to the policy owner (agent is encouraged to participate).

AGENT AND POLICY OWNER ACCEPT OR DECLINE OFFER

ONCE ACCEPTED

LCX SCHEDULES CALL WITH INSURANCE COMPANY

- Conducts Verification of Coverage
- Requests copy of trust agreement if policy is held in trust

LCX ORDERS PURCHASE CONTRACTS

AGENT AND POLICY OWNER SIGN CONTRACTS

- Review and sign contracts (notary required)
- Ship to LCX (prepaid shipping and return label included)

LCX CONDUCTS CONTRACT REVIEW AND REQUESTS FORMS OF IDENTIFICATION:

- Copy of Driver's license/State ID
- Social Security card or tax forms with Social Security number

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LCX REVIEWS SIGNED CONTRACTS

LCX DIRECTS PAPERWORK TO INSURANCE COMPANY TO
CHANGE POLICY OWNERSHIP

ONCE INSURANCE COMPANY CONFIRMS NEW OWNER

LCX SENDS FUNDS TO POLICY HOLDER

POLICY RESCISSION PERIOD

Policy owner has a rescission period to cancel the policy sale
(typically 15 days, but state dependent)

ONCE RESCISSION PERIOD ENDS

AGENT RECIEVES REFERRAL COMPENSATION

Would Your Clients Benefit from Selling Their Life Insurance?

Use our online calculator to receive an instant estimate.

Life Settlement
Calculator



Help clients escape the burden of premiums

Free capital to cover their medical costs

Get the best settlement & terms



FOR MORE INFORMATION

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